

APPENDIX A - VARIATION SUMMARY

CAPITAL PROGRAMME MONITORING - FEB 2021 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME

Variations on individual schemes	Date of Portfolio meeting	Revised 2020/21 £'000	Revised 2021/22 £'000	Revised 2022/23 £'000	Revised 2023/24 £'000	Revised 2024/25	TOTAL 2020/21 to 2024/25 £'000	Comments / reason for variation
Current Approved Capital Programme								
Programme approved by Leader 18/11/2020	18/11/2020	51,417	55,095	31,420	2,240	0	140,172	
Housing Supply in Burnt Ash Lane	25/11/2020	476	0	0	0	0	476	
Housing Supply in Anerley & Chislehurst	25/11/2020	Cr 2,153	0	0	0	0	Cr 2,153	
Financial System Replacement	18/11/2020	Cr 200					Cr 200	
Approved Programme prior to 3rd Quarter's Monitoring		49,540	55,095	31,420	2,240	0	138,295	
Variations in the estimated cost of approved schemes								
<i>(i) Variations requiring the approval of the Executive/Council</i>								
Disabled Facilities Grant		290	0	0	0	0	290	See section 3.3.1
s106 - unallocated Education			135				135	See section 3.3.2
		290	135	0	0	0	425	
<i>(ii) Variations not requiring approval</i>		Cr 3,764	3,156	329	279		0	See section 3.4 and Appendix B
Net rephasing from 2020/21 into future years		Cr 3,764	3,156	329	279	0	0	
TOTAL AMENDMENT TO CAPITAL PROGRAMME		Cr 3,474	3,291	329	279	0	425	
Add: Proposed new schemes			2,485	1,225	0	2,240	5,950	See section 3.5 and Appendix C
		0	2,485	1,225	0	2,240	5,950	
TOTAL REVISED CAPITAL PROGRAMME		46,066	60,871	32,974	2,519	2,240	144,670	
Less: Further slippage projection		Cr 15,000	Cr 25,000	Cr 5,000	25,000	20,000	0	
Add: Estimate for further new schemes				3,500	3,500	3,500	10,500	
TOTAL TO BE FINANCED		31,066	35,871	31,474	31,019	25,740	155,170	

APPENDIX B - REPHASING

CAPITAL PROGRAMME MONITORING - FEB 2021 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING

Variations on individual schemes	2020/21	2021/22	2022/23	2023/24	TOTAL	Comments/reason for variation
	£'000	£'000	£'000	£'000	£'000	
<u>Rephasing of schemes</u>						
Glebe School expansion	Cr 382	382	0	0	0	Re-phased from 2020/21 into future years to reflect the latest estimates of when expenditure is likely to be incurred
Seed Challenge Fund	Cr 100	100	0	0	0	Scheme has ended. Following reconcilliation any remaining fund needs to transfer to capital maintenance
Schools Access Initiative	Cr 76	76	0	0	0	Scheme now funded via Basic Need. Any remaining funds to be transferred to Basic Need.
Security Works	Cr 46	46	0	0	0	Scheme has ended. Remaining projects at Poverest and Downe Schools to be delivered in 2021/22
Capital maintenance in schools	Cr 200	200	0	0	0	2020 summer works delayed due to late DfE announcement and Covid. £909k set aside for works at Marjorie McClure to be delivered by DfE in relation to relocation of school.
Basic Need	Cr 2,400	2,400	0	0	0	Current figure does not reflect full year spend although there will be some rephasing.
Financial Systems Replacement	Cr 95	45	50		0	Re-phased from 2020/21 into future years to reflect the latest estimates of when expenditure is likely to be incurred
Customer Services IT System Replacement	Cr 465	Cr 93	279	279	0	Delays were experienced in technical solution sign off and final costings. However, the project is now in a good position to proceed with immediate effect, as scoping, solution analysis and business process mapping have been completed.
TOTAL REPHASING ADJUSTMENTS	Cr 3,764	3,156	329	279	0	

APPENDIX C - NEW SCHEMES

CAPITAL PROGRAMME REVIEW 2021 - RECOMMENDED TO EXECUTIVE 10/02/21

Capital Scheme/Project	Priority	TOTAL £'000	21/22 £'000	22/23 £'000	23/24 £'000	24/25	Revenue effect		Comments
							Running £'000	Financing £'000	
Winter Maintenance Service	HIGH	350		350					
HR/Payroll System Replacement	MED	1,650	775	875					
Civic Centre Improvement	HIGH	1,710	1,710						
Transport for London (Highways and Traffic Schemes)	HIGH	2,200				2,200	0		0 Further Highways and Traffic schemes to be fully funded by TfL on the basis of the bid in the Borough Spending Plan (BSP). The Capital Programme currently includes estimates for 2021/22 to 2023/24 and these will all be adjusted to reflect any subsequent changes in approvals/allocations.
Feasibility studies - block provisions	HIGH	40				40	0		0 Provision for 2021/22 - 2023/24 already in Capital Programme to fund feasibility works in respect of potential new schemes.
GRAND TOTAL NEW CAPITAL BIDS		5,950	2,485	1,225	0	2,240	0	0	

COST TO THE COUNCIL (LBB RESOURCES)	20/21	22/23	23/24	24/25	TOTAL
	£'000	£'000	£'000	£'000	£'000
Grand total new bids above	2,485	1,225	0	2,240	5,950
External funding for new bids					
Transport for London (Highway Schemes)	0	0	0 Cr	2,200 Cr	2,200
Funding from Council's resources	2,485	1,225	0	40	3,750

100% TFL funding

APPENDIX D - FINANCING

CAPITAL FINANCING STATEMENT - EXECUTIVE FEBRUARY 2021 - ALL RECEIPTS

(NB. Assumes all capital receipts - see below)

	2019-20 Estimate £'000	2019-20 Actual £'000	2020-21 Estimate £'000	2021-22 Estimate £'000	2022-23 Estimate £'000	2023-24 Estimate £'000	2024-25 Estimate £'000	2025-26 Estimate £'000	2026-27 Estimate £'000	2027-28 Estimate £'000
Summary Financing Statement										
Capital Grants	12,074	9,851	11,122	20,346	2,500	0	0	0	0	0
Other external contributions	8,248	7,050	10,314	4,500	2,200	2,200	2,200	2,200	2,200	2,200
Usable Capital Receipts	909	6,601	1,365	6,144	10,050	28,490	3,211	3,433	3,540	3,540
Internal Borrowing	0	0	0	0	16,395	0	0	0	0	0
Revenue Contributions	4,662 Cr	58	8,266	4,882	329	329	329	107	0	0
General Fund	0	0	0	0	0	0	20,000	0	0	0
Borrowing (external)	0	0	0	0	0	0	0	0	0	0
Total expenditure	25,893	23,444	31,066	35,871	31,474	31,019	25,740	5,740	5,740	5,740
Usable Capital Receipts										
Balance brought forward	29,313	29,313	24,438	27,068	32,674	30,874	2,684	80	4,450	8,399
New usable receipts	3,580	1,727	3,995	11,750	8,250	16,200	607	8,298	7,489	8,906
	32,893	31,040	28,433	38,818	40,924	47,074	3,291	8,378	11,939	17,305
Capital Financing	Cr 909	Cr 6,602	Cr 1,365	Cr 6,144	Cr 10,050	Cr 28,490	Cr 3,211	Cr 3,433	Cr 3,540	Cr 3,540
Repayment of Internal Borrowing	0	0	0	0	0	15,900	0	495	0	0
Balance carried forward	31,984	24,438	27,068	32,674	30,874	2,684	80	4,450	8,399	13,765
Internal Borrowing										
Balance brought forward	0	0	0	0	0 Cr	16,395 Cr	495 Cr	495	0	0
Capital Financing	0	0	0	0 Cr	16,395	0	0	0	0	0
Repaid from new Capital Receipts	0	0	0	0	0	15,900	0	495	0	0
Balance carried forward	0	0	0	0 Cr	16,395 Cr	495 Cr	495	0	0	0
General Fund										
Balance brought forward	20,000	20,000	20,000	20,000	20,000	20,000	20,000	0	0	0
Less: Capital Financing	0	0	0	0	0	0 Cr	20,000	0	0	0
Less: Use for Revenue Budget	0	0	0	0	0	0	0	0	0	0
Balance carried forward	20,000	20,000	20,000	20,000	20,000	20,000	0	0	0	0
TOTAL AVAILABLE RESERVES	51,984	44,438	47,068	52,674	50,874	22,684	80	4,450	8,399	13,765
Anticipated Capital Financing Requirement (CFR)										
Non housing Housing		9,600 Cr	1,000 Cr	1,600 Cr	2,200 Cr	2,800				
Housing		0	10,000	10,000	10,000	10,000				
Total CFR		9,600	9,000	8,400	7,800	7,200				
Movement in CFR		8,400 Cr	600 Cr	600 Cr	600 Cr	600				

The future transfer of land from the General Fund to the HRA does not result in a capital receipt, as the HRA is not a separate legal entity but the effect would be similar in that it would mean that the Council can incur more capital expenditure without needing to borrow. Although the accounting arrangements are 'technical' in order to meet statutory accounting requirements the effective transfer of land has the same impact as generating a capital receipt of an equivalent value and therefore the equivalent value can be used to fund future capital schemes.

Assumptions:

New capital schemes - £3.5m p.a. from 2021/22 for future new schemes.

Capital receipts - includes figures reported by Property Division as at 24/01/20 - as shown in Appendix F

Current approved programme - as recommended to Executive 12/02/20

Internal Borrowing to fund until Capital Receipts pay Back - Site G

APPENDIX E - INVESTMENT FUND GROWTH FUND

INVESTMENT FUND & GROWTH FUND - 10 February 2021

<u>Investment Fund</u>	£'000
<u>Revenue Funding:</u>	
Approved by Executive 7th September 2011	10,000
Approved by Council 27th February 2013	16,320
Approved by Council 1st July 2013	20,978
Approved by Executive 10th June 2014	13,792
Approved by Executive 15th October 2014	90
Approved by Executive 26th November 2014 (Transfer to Growth Fund)	Cr 10,000
New Home Bonus (2014/15)	5,040
Approved by Executive 11th February 2015 (New Homes Bonus)	4,400
Approved by Executive 10th June 2015	10,165
Approved by Executive 2nd December 2015 (New Homes Bonus)	141
Approved by Executive 10th Feb 2016 (New Homes Bonus)	7,482
Approved by Executive 6th December 2017	3,500
Approved by Executive 21st May 2018	2,609
	<hr/> 84,517
<u>Capital Funding*:</u>	
Approved by Executive 11th February 2015 (general capital receipts)	15,000
Approved by Executive 10th February 2016 (sale of Egerton Lodge)	1,216
Approved by Executive 7th November 2017 (Disposal of 72-76 High Street)	4,100
	<hr/> 20,316
 Total Funding Approved:	 <hr/> 104,833 <hr/>
<u>Property Purchase</u>	
Approved by Executive 7th September 2011 (95 High St)	Cr 1,620
Approved by Executive 6th December 2012 (98 High St)	Cr 2,167
Approved by Executive 5th June 2013 (72-76 High St)	Cr 2,888
Approved by Executive 12th June 2013 (104 - 108 High St)	Cr 3,150
Approved by Executive 12th February 2014 (147 - 153 High St)	Cr 18,755
Approved by Executive 19th December 2014 (27 Homesdale)	Cr 3,938
Approved by Executive 24th March 2015 (Morrisons)	Cr 8,672
Approved by Executive 15th July 2015 (Old Christchurch)	Cr 5,362
Approved by Executive 15th July 2015 (Tilgate)	Cr 6,746
Approved by Executive 15th December 2015 (Newbury House)	Cr 3,307
Approved by Executive 15th December 2015 (Unit G - Hubert Road)	Cr 6,038
Approved by Executive 23th March 2016 (British Gas Training Centre, Thatcham)	Cr 3,666
Approved by Executive 15th June 2016 (C2 and C3)	Cr 6,394
Approved by Executive 14th March 2017 (Trinity House)	Cr 6,236
Approved by Executive 1st December 2017 (54 Bridge Street, Peterborough)	Cr 3,930
	<hr/> Cr 82,869
<u>Other Schemes</u>	
Approved by Executive 20th November 2013 (Queens's Garden)	Cr 990
Approved by Executive 15th January 2014 (Bromley BID Project)	Cr 110
Approved by Executive 26th November 2014 (BCT Development Strategy)	Cr 135
Approved by Executive 2nd December 2015 (Bromley Centre Town)	Cr 270
Approved by Executive 15th June 2016 (Glades Shopping Centre)	Cr 400
Approved by Executive 11th January 2017 (Disposal of Small Halls site, York Rise)	Cr 46
Approved by Executive 10th July 2019 (Modular Homes at York Rise Site)	Cr 3,500
Approved by Executive 2nd August 2019 (Provision of Housing in Burnt Ash Lane)	Cr 3,286
Valuation for 1 Westmoreland Rd	Cr 5
Valuation for Biggin Hill - West Camp	Cr 10
Growth Fund Study	Cr 170
Crystal Park Development work	Cr 200
Civic Centre for the future	Cr 50
Strategic Property cost	Cr 258
Total further spending approvals	<hr/> Cr 9,430
 Uncommitted Balance on Investment Fund	 <hr/> 12,534 <hr/>
*Executive have approved the use of specific and general capital receipts to supplement the Investment Fund	

APPENDIX E - INVESTMENT FUND GROWTH FUND

Growth Fund:		£'000
<u>Funding:</u>		
Approved by Executive 26th November 2014 (Transfer from Investment Fund)		10,000
Approved by Executive 2nd December 2015		6,500
Approved by Executive 23rd March 2016		6,000
Approved by Executive 15th June 2016		7,024
Approved by Executive 22nd March 2017		4,000
Approved by Executive 14th June 2017		3,311
Approved by Executive 21st May 2018		2,319
Total funding approved		39,154
<u>Schemes Approved and Committed</u>		
Approved by Executive 24th March 2015 (Housing Zone Bid (Site G))	Cr	2,700
Approved by Executive 24th March 2015 ((Site G) - Specialist)	Cr	200
Approved by Executive 18th May 2016 (Feasibility Studies and Strategic Employment Review)	Cr	180
Approved by Executive 18th May 2016 (Broadband Infrastructure Investment)	Cr	50
Approved by Executive 20th Jul 2016 (BID - Penge & Beckenham)	Cr	110
Approved by Executive 1st Nov 2016 (19-25 Market Square)	Cr	10,705
Approved by Executive 1st Nov 2016 (63 Walnuts)	Cr	3,804
Approved by Executive 22nd March 2017 (Bromley Town Centre Public Realm Improvement Scheme)	Cr	2,844
Approved by Executive 7th November 2017 (Bromley Town Centre and Public Realm)	Cr	464
Approved by Executive 17th October 2018 (Bromley Town Centre - Mirrored Canopies & Shops)	Cr	415
Approved by Executive 22nd March 2017 (Project Officer cost Bromley Town Centre Public Realm improvement)	Cr	40
Approved by Executive 22nd March 2017 (Community Initiative)	Cr	15
Approved by Executive 24th May 2017 (Feasibility Works/Property Disposal)	Cr	250
Renewal Team Cost	Cr	310
Approved by Executive 28th November 2018 (Housing Development Feasibility)	Cr	100
Approved by Executive 27th March 2019 (West Wickham BID)	Cr	75
Approved by Executive 21st May 2019 (Specialist advice for setting up local Housing company)	Cr	100
Noted by Executive 12th February 2020 - £1.5m of s106 to replace Growth Fund allocation for Bromley Town Centre capital scheme		1,500
Approved by Executive 1st April 2020 - Consultancy services for advice on urban design scheme	Cr	50
Approved by Executive 1st April 2020 - Bromley High St improvements	Cr	800
Noted by Leader May 2020 - £2m of s106 to replace Growth Fund allocation for Bromley Town Centre capital scheme		2,000
Total further spending approvals	Cr	19,712
<u>Schemes Approved, but not committed</u>		
Approved by Executive 26th November 2014 (for Biggin Hill and Cray Valley)	Cr	6,790
Uncommitted Balance on Growth Fund		12,652

APPENDIX G - FEASIBILITY WORKS

CAPITAL PROGRAMME MONITORING - FEB 2021

Location	Estimated Feasibility / Viability Cost (£'000)	Description	January 2021 Status
West Wickham Leisure Centre	0	Redevelopment of Facility	Scheme now being progressed by Regeneration Team
The Glades Department Store. RENAME to Feasability to re-purposing of High Street Assets	50	Works to identify re-purposing of Investment Properties held as High Street Assets	Options being considered and feasibility studies being costed
The Walnuts Centre	0	Redevelopment of Facility	Scheme now being progressed by Regeneration Team
Old Town Hall/Civic Centre	0	Option to utilise Old Town Hall as Council Offices	Old Town Hall sold
Depots Review - Disposal Options	25	Disposal of surplus Depots	Awaiting final list of sites to be declared surplus.
Biggin Hill Aviation College - Alternative	0	Creation of an aviation college at BH	BHAL granted consent by Executive awaiting implementation by BHAL
Libraries (Chislehurst model roll out)	0	Redevelopment of Facility	Scheme now being progressed by Regeneration Team
Lease standardisation	0	Lease standardisation	Most leases now in standard modern format
	75		